

ABD FEDERAL CREDIT UNION

APRIL • 2005



Quarterly Newsletter of ABD Federal Credit Union

Unsure about Credit Reports?

We Can Help!

Free credit reports available

If you're unsure about how to read a credit report or don't know ways to enhance your credit score, come see us!

We have trained specialists available to help teach you what you may not know about understanding the important topics of credit reports and credit scores. Also, we can give you

essential information about the simple steps required to receive a free copy of your credit report, as mandated by the recently enacted Fair and Accurate Credit Transactions Act.

Don't put off reviewing your credit information another year. Make a point to visit any of the ABD offices to address this important issue as soon as possible.



Welcome, CJ FCU Members!

The ABD family would like to extend a warm welcome to members of CJ FCU. As new members of ABD Federal Credit Union, you have several new services now available to you.

Please be sure to stop in to any one of our offices to familiarize yourself with our great list of products and services, and our member-focused approach to business. We welcome any feedback that you have to help make the transition to ABD FCU a positive transition. We're thrilled that you're a part of our credit union family!

New Detroit Branch Open!

Members, we're excited to announce that the new Detroit Branch Office, located at 11410 Kerchval Avenue, is now open for business.

A great deal of research and attention to member feedback went into making this location a reality. We thank you for your input, encouragement and patience.

At the Detroit Branch Office, you have access to all the full-service conveniences you've come to rely on from our already-established locations. Be sure to stop in the next time you're in the area!



Ken Morris - The first member to join ABD Federal Credit Union in December 1948!

Detroit Branch

11410 Kerchval Avenue – Detroit

(313) 822-4423

Monday - Thursday 10 a.m. - 5 p.m.

Friday 9 a.m. - 5 p.m.

March Of Dimes Walk-A-Thon!

**Sunday, May 1 –
Downtown Detroit**

The credit union staff will be out in full force at this year's March of Dimes Walk-A-Thon in Downtown Detroit on Sunday, May 1.

We would love for you to join us. To sign up, just stop in to either the Warren Office or the Detroit Branch. If you can't make it out to the event, consider donating. Donations will be accepted at all ABD FCU locations.

We look forward to participating in this great community event and hope you'll help support the cause in any way you can!

National Youth Week Special:

We'll Match First \$10 in New Youth Accounts
In celebration of National Credit Union Youth Week, we're offering added incentive to instill smart money management practices in the minds of the community's youth.

Come in to the credit union with a special young person (0 – 18) during Youth Week, April 18 – April 22. We'll match the first \$10 to any new Youth Account. We hope to see you and your special young saver during Youth Week!

Home Buyer's Seminar: April 12 & April 13

If you're in the market for a new home, you won't want to miss the two-day Home Buying Seminar in the lobby of the main office.

At the Home Buying Seminar, you will have the opportunity to speak to industry specialists from Allied Mortgage Home Capital Corp, Coldwell Banker Schweitzer Real Estate and ABD Federal Credit Union.

Don't put off planning for your home-buying experience. Join us at the credit union anytime during regular business hours on Tuesday, April 12 or Wednesday, April 13 to gather invaluable insight about taking the right steps to owning your next home!



\$100 Says We'll Save You Big Bucks on Refinancing!

We're so confident that we can save you big money on your auto refinancing, that we'll give you \$100 if we can't knock \$500 off the interest over the life of your Auto Loan when you refinance at the credit union.*

Sound too good to be true? We mean business.

Here's the trick to big savings! Take full advantage of dealer discounts by financing at the auto dealership. Then bring your dealer loan to the credit union for refinancing before your first payment is due.

By refinancing at the credit union before your first payment is due to the dealership, you can lock in a great low credit union rate – and run off with generous dealer incentives. It's a win-win situation – and one that the dealers don't want you to know about!

* Certain restrictions apply. Discuss details with a credit union specialist.

Home Equity Loans Give You Cash Fast!

Graduation parties? Weddings? Home improvements? Debt consolidation? They're all major priorities that can pile up quickly!

By turning to the equity you've established in your home, you can have access to fast cash that can keep you afloat when money's tight.

Our Home Equity Loans have low rates and comfortable terms. If you're facing any overwhelming expenses, be sure to discuss your Home Equity financing options with a Loan Specialist at the credit union soon!

LOAN APPLICATION

Amount Requested \$ _____ Member Account Number _____

Loan Purpose _____ VISA Number of cards _____

Please note: If you are applying for credit in your name only, do not complete portion on Co-applicant.

Applicant Name (Last-First-Middle)				Co-Applicant Name (Last-First-Middle)			
Home Address (Street & No.)			How Long?	Home Address (Street & No.)			How Long?
City/State/ZIP				City/State/ZIP			
Previous Home Address			How Long?	Previous Home Address			How Long?
Home Phone No.	Birth Date	No. of Dependents	Ages	Home Phone No.	Birth Date	No. of Dependents	Ages
Social Security No.		Driver's License No. And State		Social Security No.		Driver's License No. And State	
Mother's Maiden Name		Gross Annual Salary \$ _____		Monthly Pay \$ _____		Mother's Maiden Name	
Employer		Position		How Long?		Employer	
Business Address/Phone				Business Address/Phone			
Previous Employer		Position		How Long?		Previous Employer	
Previous Business Address				Previous Business Address			

Note: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding Other income: \$ _____ per _____ Source(s) of other income _____ Is any income listed in this section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet) <input type="checkbox"/> No	Alimony, child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding Other income: \$ _____ per _____ Source(s) of other income _____ Is any income listed in this section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet) <input type="checkbox"/> No
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Outstanding Debts (Include charge accounts, installment contracts, credit cards, rent, mortgages, etc. Use separate sheet if necessary.)

Mortgage or Landlord	Payment Address		Mortgage/Rent Payment	Original Amount	Balance Due	Market Value
Autos Owned - Make	Year	License Number	Financed By	\$ _____	\$ _____	Monthly Payment
Name And Address (Other Debts) Account Number			Interest Rate	\$ _____	\$ _____	\$ _____
				\$ _____	\$ _____	\$ _____
				\$ _____	\$ _____	\$ _____
				\$ _____	\$ _____	\$ _____
				\$ _____	\$ _____	\$ _____
Checking Account No.	Location		Savings Account No.	Location		\$ Total

Name Of Nearest Relative Not Living With You _____ Address (City-State-ZIP) _____ Relationship _____

Complete the following only if you reside in a community property state (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or Wisconsin); or if another person will be jointly liable on the account. Married Separated Unmarried

This statement is submitted to obtain credit, and I (we) certify that all information herein is true and complete. I (We) also authorize the credit union to verify or obtain further information the credit union may deem necessary concerning my (our) credit standing. In the event my (our) request is approved and issued, I (we) agree to read and comply with the terms of the agreement which will be furnished to me (us).

APPLICANT'S SIGNATURE _____ DATE _____ CO-APPLICANT'S SIGNATURE _____ DATE _____
X _____ **X** _____

Amt. Requested \$ _____ Purpose: _____ Refin. Loan Bal \$ _____ Interest to Date \$ _____ Total New Loan \$ _____	Comments: _____ _____ Pmt. Amt. \$ _____	<input type="checkbox"/> APPROVED <input type="checkbox"/> REJECTED DATE _____ CREDIT COMMITTEE OR LOAN OFFICER
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ABD FEDERAL CREDIT UNION LOAN RATES

As Of April 1, 2005

NEW CAR RATES

24 Months 4.25%
36 Months 4.75%
48 Months 5.00%
60 Months 5.50%
72 Months 5.75% (Min. \$30,000)

USED CAR RATES

1997 36 Months 7.90%	2001 48 Months 5.65%
1998 36 Months 6.75%	2002 54 Months 5.50%
1999 42 Months 5.75%	2003 60 Months 5.50%
2000 48 Months 5.65%	2004 60 Months 5.50%

NEW BOAT RATES 5% Down

60 Months 5.75%
72 Months 5.95%
84 Months 6.75%
96 Months 7.50%
120 Months 7.90%

USED BOAT RATES (May Require Survey)

48 Months 6.90%
60 Months 7.50%
72 Months 7.90%
84 Months 8.50%

NEW RV, TRAVEL TRAILERS NEW & USED 2004-2005

48 Months 6.25%
60 Months 6.50%
72 Months 6.80%
84 Months 6.95%
96 Months 7.95%

USED RV, TRAVEL TRAILERS, NEW & USED MOTORCYCLES

48 Months 6.50%
60 Months 7.50%
72 Months 7.95%
(Only new Motorcycles to 72 Months, 0)
Minimum \$15,00

NEW MOTOR HOMES

(Minimum 10% Down)
60 Months 5.50%
72 Months 6.50%
84 Months 7.50%
96 Months 7.90%
(Minimum \$40,000)
120 Months 8.25%
(Minimum \$50,000)

USED MOTOR HOMES

48 Months 6.50%
60 Months 7.50%
72 Months 7.90%
84 Months 8.50%

NEW MOBILE HOMES

(Minimum 10% Down)
Up to 144 Months
Prime Plus 2.00%

USED MOBILE HOMES

(Minimum 5% Down)
Up to 120 Months
Prime Plus 3.00%



Holiday Closings

MEMORIAL DAY

Monday, May 30

INDEPENDENCE DAY

Monday, July 4



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Main Office: 27850 Mound Rd. • Warren, MI 48092 • (586) 751-4400

Hours: Mon. 8:45 a.m.–5 p.m.; Tues., Wed. and
Thurs. 10 a.m.–5 p.m.; Fri. 8:45 a.m.–6 p.m.

Detroit: 11410 Kerchval Ave. • Detroit, MI • (313) 822-4423

Hours: Mon-Thurs 10 a.m. - 5 p.m.; Friday 9 a.m. - 5 p.m.

Illinois: 3204 U.S. Business Route 20 • Belvidere, IL 61008
1-800-521-1303

Indiana : 3607 West 16th Street • Indianapolis, IN 46222
(317) 917-1167 • 1-800-521-1303

www.abdfcu.com

WARREN MI 48092

27850 MOUND ROAD

ABD FEDERAL CREDIT UNION

Place
Stamp
Here