

# The Source

QUARTERLY NEWSLETTER OF ABD FEDERAL CREDIT UNION

## Cool Off With ABDs Cool, Low VISA Rate!

*If you don't currently carry a VISA from ABD Federal Credit Union, we're offering a great incentive to sign up for one now!*

Not only will you get a great, low introductory rate of **4% APR\* for the first six months**, on all new purchases and cash advances, you'll have the chance to win three great prizes:

- 1<sup>st</sup> Prize:** \$200 ABD VISA Gift Card
- 2<sup>nd</sup> Place:** \$75 ABD VISA Gift Card
- 3<sup>rd</sup> Place:** \$25 ABD VISA Gift Card

To qualify for these great prizes, simply open a new VISA account at the credit union between July 1, 2006 and September 30, 2006. Prizes will be awarded on November 1, 2006.

In the meantime, you'll be able to enjoy a low rate of 4% APR, worldwide acceptance, no annual fee, outstanding purchasing power and much more! Sign up for your credit union VISA today!

\*This offer is available for NEW cards only. Current ABD card holders do not qualify.



## Back-To-School Loan Promotion

*It's hard to believe, but back-to-school season is right around the corner!*

If back-to-school means many expenses for you, look to the credit union for extra cash to make ends meet. With loan amounts between **\$1,000 and \$2,500 at 9.9% APR for 12 months**, we'll take the sting out of back-to-school expenses.

### Back-to-School Loan Summary

Amount	Monthly Payment
\$1,000	\$87.92
\$1,500	\$131.87
\$2,500	\$219.78

*Whether you need a bit of cash or a large amount, ABD Federal Credit Union can finance almost any need: clothes, tuition, a new computer, housing costs, spending cash, you name it! Stop in today to discuss your summer loan needs!*



## Welcome to Our New SEG!

ABD FEDERAL CREDIT UNION WELCOMES FORMAN MILLS DEPARTMENT STORES TO THE CREDIT UNION. WE'RE HAPPY TO HAVE YOU AS PART OF THE ABD FAMILY!

**\*BILL PAY COMING SOON. WATCH FOR BREAKING DETAILS\***



## Auto Loan Refinancing Special!

Refinance and  
get a **FREE \$50 gas card!**

If you're currently locked in to an auto loan through another lender or financial institution, you'll want to compare our rates and terms.

We're so confident that we can meet or beat members' current auto loans, that we're offering **\$50 gas cards to members who transfer their auto loans to ABD Federal Credit Union.**

For low rates, comfortable terms and free fuel, stop in to the credit union to switch to a more affordable auto loan!

## New Grads: Are You Prepared Financially?

If you're a member who's a recent graduate, be sure that you're prepared to embark on your next journey. The credit union offers a range of financial products to make your transition to the work force or higher education smooth!

To gauge your financial preparedness, consult the following financial checklist:

**CHECKING • SAVINGS • ONLINE BANKING • ATM • LOANS**

To sign up for any of these financial services, or to speak to a member of our staff about your needs, stop in to the credit union first chance you get.



## \$1,000,000: The Easy (and smart!) Way

### THE 5-STEP FORMULA TO A MILLION BUCKS...

Want to know the secret to becoming a millionaire with little sacrifice? It requires just a bit of work and discipline: start saving your money at an early age and **DO NOT** dip into the savings you build. If you can do this, you can amass \$1,000,000 in savings. Honest!

Here's the formula. If you clear \$2,000 for four summers in a row and put the money in a Roth IRA, the money will grow tax-free. If you in turn invest the money in common stocks and achieve the average compound annual rate on large-capitalization U.S. stocks, which is 10.7%, your total will grow to \$9,378 by the end of your fourth year of saving. That's over \$9,000 by age 20!

If you continue the same investment pattern for 40+ years (without adding even one penny to the savings amount!), you will be amazed at how easy it is to become a millionaire.

**Don't believe us? Just look at how rapidly your money grows!**

#### YOUR ROAD TO \$1,000,000:

- ▶ Age 30: **\$25,917** ▶ Age 40: **\$71,625** ▶ Age 50: **\$197,943**
- ▶ Age 60: **\$547,037** ▶ Age 67: **\$1,114,423**

### 5 STEPS TO A COOL \$MIL!

1. Work 4 full summers starting at age 16
2. Stash \$2,000 from your summer work in a Roth IRA account.
3. Invest the sum in a simple, low-cost equity portfolio
4. Don't touch the savings for 47 years
5. Have access to your one million bucks (untaxed!) at age 67

# LOAN APPLICATION

Amount Requested \$ \_\_\_\_\_ Member Acct. No. \_\_\_\_\_

Loan Purpose \_\_\_\_\_  VISA , Number of cards \_\_\_\_\_

**Please note:** If you are applying for credit in your name only, do not complete portion on co-applicant.

Applicant Name (Last-First-Middle)				Co-Applicant/Co-Signer Name (Last-First-Middle)			
Home Address (Street & No.)			How Long?	Home Address (Street & No.)			How Long?
City/State/ZIP				City/State/ZIP			
Previous Address (Street & No.)			How Long?	Previous Address (Street & No.)			How Long?
Home Phone No.	Birth Date	No. of Dependents	Ages	Home Phone No.	Birth Date	No. of Dependents	Ages
Social Security No.		Driver's License No. And State		Social Security No.		Driver's License No. And State	
Mother's Maiden Name	\$Gross Annual Salary		\$Monthly Pay	Mother's Maiden Name	\$Gross Annual Salary		\$Monthly Pay
Employer	Position	How Long?		Employer	Position	How Long?	
Business Address/Phone				Business Address/Phone			
Previous Employer	Position	How Long?		Previous Employer	Position	How Long?	
Previous Business Address				Previous Business Address			

**Note: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

Alimony, child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding Other income: \$ _____ per _____ Is any income listed in this section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet) <input type="checkbox"/> No	Alimony, child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral understanding Other income: \$ _____ per _____ Is any income listed in this section likely to be reduced in the next two years? <input type="checkbox"/> Yes (Explain in detail on a separate sheet) <input type="checkbox"/> No
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**Outstanding Debts** (Include charge accounts, installment contracts, credit cards, rent, mortgages, etc. Use separate sheet if necessary.)

Mortgage or Landlord	Payment Address		Mortgage/Rent Payment	Original Amount	Balance Due	Market Value
Autos Owned - Make	Year	License Number	Financed By	\$	\$	Monthly Payment
Name And Address (Other Debts) Account Number			Interest Rate	\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
Checking Account No.	Location		Savings Account No.	Location		\$ Total

Name Of Nearest Relative Not Living With You \_\_\_\_\_ Address (City-State-ZIP) \_\_\_\_\_ Relationship \_\_\_\_\_

Complete the following only if you reside in a community property state (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or Wisconsin); or if another person will be jointly liable on the account.  Married     Separated     Unmarried

This statement is submitted to obtain credit and I (we) certify that all information herein is true and complete. I (We) also authorize the credit union to verify or obtain further information the credit union may deem necessary concerning my (our) credit standing. In the event my (our) request is approved and issued, I (we) agree to read and comply with the terms of the agreement which will be furnished to me (us).

APPLICANT'S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ CO-APPLICANT'S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

Amt. Requested \$ _____ Purpose: _____ Refin. Loan Bal \$ _____ Interest to Date \$ _____ Total New Loan \$ _____	Comments: _____ _____ Pmt. Amt. \$ _____	<input type="checkbox"/> APPROVED <input type="checkbox"/> REJECTED    DATE _____ CREDIT COMMITTEE OR LOAN OFFICER
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# Scared of Fluctuating Rates? We have your Answer!

If fluctuating financing rates have you uncertain about whether or not to remodel, add on to your home, make significant repairs or invest in other areas of your life, we have the answer.

ABD Federal Credit Union offers low, fixed-rate Home Equity Loans. By locking in a low rate on your loan amount, you can move forward with your life plans with confidence, whether you're focusing on your home or other aspects that require financial attention.

Don't be afraid of turning to your major investment for financing for life improvements. With a fixed rate, we take the guesswork out of the financing equation. To apply for your fixed-rate Home Equity Loan, stop into the credit union or call today.

## Community Corner



At ABD Federal Credit Union we take pride in the community-focused efforts we take part in.

In coming editions of your credit union newsletter, please take the time to read Community Corner, which details our efforts to give back to the community. And, of course, feel welcome to contact us about chipping in to give back to our great community.

### ABD IN ACTION!

The following is a list of many examples of our staff's recent and ongoing support of the community. Credit union employees have:

- ABD will sponsor a 3-Day build for Detroit Habitat for Humanity mid-August
- Invested heavily in mentoring students of the Nancy Boykin continuing Education Center in Detroit
- Donated professional clothing to students for interviewing and career needs
- Sponsored an upcoming Career Day for students who want to shadow the credit union staff
- Pooled resources to provide diapers and other infant-need items
- Volunteered regularly at the Soup Kitchen
- Raised money for and participated in the March of Dimes walk



March of Dimes walk

*We thank all the staff and members who are involved in giving back to the community. We hope that the Community Corner inspires you to partner with us in building momentum for great community causes such as these!*



**Holiday Closings: Labor Day—September 4**



**MAIN OFFICE:** 27850 Mound Rd. • Warren, MI 48092 ☎ (586) 751.4400  
**Hours:** Mon. 8:45 a.m.–5 p.m.; Tues., Wed. & Thurs. 10 a.m.–5 p.m.; Fri. 8:45 a.m.–6 p.m.

**DETROIT:** 2222 Conner - Detroit, MI 48215 ☎ (313) 822-1034  
Monday-Thursday 10 a.m.–5 p.m.; Friday 9:00 a.m. - 5:00 p.m.

**ILLINOIS:** 3204 U.S. Business Route 20 • Belvidere, IL 61008 ☎ 1.800.521-1303

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